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**SAHODAYA PRE BOARD EXAMINATION, 2024-25**

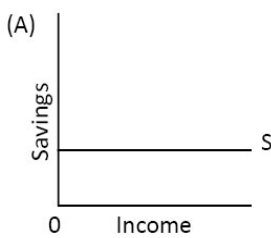

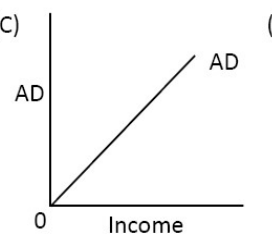
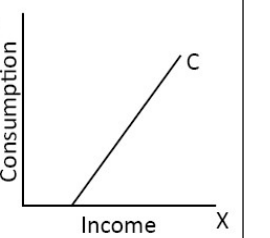
- ◆ Please check that this question paper contains 9 printed pages.
- ◆ Set number given on the right-hand side of the question paper should be written on the title page of the answer book by the candidate.
- ◆ Check that this question paper contains 34 questions.
- ◆ Write down the Serial Number of the question in the left side of the margin before attempting it.
- ◆ 15 minutes time has been allotted to read this question paper. The question paper will be distributed 15 minutes prior to the commencement of the examination. The students will read the question paper only and will not write any answer on the answer script during the period. Students should not write anything in the Question Paper.

**CLASS – XII**  
**ECONOMICS (030)**

**Time Allowed: 3 hours****Maximum Marks: 80****General Instructions:**

- I. The question paper contains two sections:  
Section-A: Macro Economics  
Section-B: Indian Economic Development
- II. This paper contains 20 Multiple Choice Questions of 1 mark each.
- III. This paper contains 4 Short Answer Type Questions of 3 marks each to be answered in 60-80 words.
- IV. This paper contains 6 Short Answer Type Questions of 4 marks each to be answered in 80-100 words.
- V. This paper contains 4 Long Answer Type Questions of 6 marks each to be answered in 100-150 words.

<b><u>SECTION-A</u></b>		
<b>(INTRODUCTORY MACRO ECONOMICS)</b>		
1.	<p>Read the following statements – Assertion (A) and Reason (R). Choose one of the correct alternatives given below:</p> <p><b>Assertion (A) :</b> Saving curve makes a negative intercept on the vertical axis at zero level of income.</p> <p><b>Reason (R) :</b> Saving function refers to the functional relationship between savings and income.</p> <p><b>Alternatives :</b></p> <p>(A) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct</p>	1

	<p>explanation of Assertion (A)</p> <p>(B) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A)</p> <p>(C) Assertion (A) is true but Reason (R) is false</p> <p>(D) Assertion (A) is false but Reason (R) is true</p>	
2.	<p>In the annual Budget 2022-23, the Government of India set up disinvestment targets of Rs. 65,000 crore.</p> <p>Such proceeds from disinvestment can be classified as _____ receipts in the Government Budget as it leads to _____ of the Government.</p> <p>Choose the correct alternatives.</p> <p>(A) Capital, decrease in assets                      (B) Revenue, increase in assets</p> <p>(C) Capital, increase in liabilities                      (D) Revenue, decrease in liabilities</p>	1
3.	<p>For a closed economy (with no foreign trade), which one of the following is correct?</p> <p>(A) <math>GDP = GNP</math>    (B) <math>GDP &gt; GNP</math></p> <p>(C) <math>GDP &lt; GNP</math>    (D) <math>GDP + GNP = 0</math></p>	1
4.	<p>As per the RBI press report, dated 29<sup>th</sup> December, 2022: “Net external commercial borrowings to India recorded an outflow of USD \$ 0.4 billion in the second quarter (2022-23)”</p> <p>The above transaction will be recorded in the _____ account on _____ side of Balance of payments account of India.</p> <p>(A) Current, Credit    (B) Current, Debit</p> <p>(C) Capital, Credit    (D) Capital, Debit</p>	1
5.	<p>From the given diagrams, identify the correct option.</p> <p>(A)  (B)  (C)  (D) </p>	1
6.	<p>Primary deficit can be zero if _____ .</p> <p>(A) Fiscal Deficit = Interest Payments                      (B) Fiscal Deficit &lt; Interest Payments</p> <p>(C) Fiscal Deficit &gt; Interest Payments                      (D) Revenue Deficit &lt; Fiscal Deficit</p>	1
7.	<p>Read the following statements and choose the correct alternative among those given below.</p> <p>Statement-1: Ex-ante savings represent value of planned savings.</p> <p>Statement-2: Savings are directly related to the level of national income.</p>	1



	iv.	Profits	150	
	v.	Depreciation	110	
	vi.	Subsidies	21	
	vii.	Net Factor Income from Abroad	(-) 12	
	viii.	Mixed Income of Self employed	130	
	OR			
11. (B)	Giving reasons, identify whether the following expenditures incurred are on intermediate products or final products.			3
	I. Purchase of ticket for train journey by an individual.			
	II. Purchase of a car by an employer for office use by his employees.			
	III. Purchase of wheat in the wholesale market.			
12.	Chief Minister of Odisha, Mr Mohan Charan Majhi flagged off the 'Subhadra Awareness Van', along with Deputy CM and Minister of Women and Child Development Mrs Prativa Parida also provided key details about the scheme, noting that it has a budget of Rs 10,000cr. It is a major initiative by the government, benefiting over 1 crore women.  Source: ANI Sep 07, 2024 Based on the aforesaid statement, identify and explain the budgetary objective, the government is trying to achieve.			3
13.	Indian investors borrow from abroad, answer the following: I. In which sub-account and on which side of the Balance of Payments Account will this borrowing be recorded? Give reason. II. Explain what is the impact of this borrowing on exchange rate.			4
14. (A)	An economy is operating at under-employment level of income. What is meant by the given statement? Discuss two fiscal measures to tackle this problem.			4
	OR			
14. (B)	An economy is in equilibrium. Calculate the Marginal Propensity to Save from the following: National income = Rs. 1,000 crore Autonomous Consumption = Rs. 100 crore Investment = Rs. 120 crore			4
15.	"An economy facing unintended accumulation of inventories would try to reduce aggregate demand." Do you agree with the given statement? Support your answer with valid reasons.			4
16.	The Reserve Bank of India (RBI) plays a vital role in controlling the money supply in the economy. One key tool for this is the money multiplier, which is derived from the			





	(A) Only (I) (B) (I) and (II) (C) Only (II) (D) (II) and (III)	
24.	Arrange the following events in chronological order and choose the correct answer from the given alternatives: I. Establishment of People's Republic of China II. Creation of Pakistan III. First Five-year Plan of India IV. First Five-Year Plan of China (A) I-IV-II-III (B) III-II-I-IV (C) II-I-III-IV (D) IV-III-II-I	1
25.	_____ adopted the resolution to ban the use of Chlorofluorocarbon (CFC) compounds along with other ozone depleting chemicals. (A) Kyoto Protocol (B) Paris Protocol (C) Montreal protocol (D) Brundtland Commission Report	1
26.	Identify which of the following is not a step taken by the government to improve rural marketing. (A) Maintenance of buffer stocks (B) Regulation of markets to create transparent marketing conditions (C) Promotion of cooperative marketing (D) Promoting trade by big rural merchants	1
27.	In the year _____, the Indian government made education free and compulsory for all children between 6 to 14 years. (A) 2001 (B) 2009 (C) 2003 (D) 2007	1
28. (A)	'Agriculture sector has been adversely affected by the economic reform process.' Comment.	3
	OR	
28. (B)	Discuss briefly any two major steps taken by the Government of India on 'Financial Sector' front under the economic reforms of 1991.	3
29.	Explain the concept of 'Dual Pricing' adopted by China.	3
30.	Discuss any two major factors responsible for slow growth and re-emergence of poverty in Pakistan.	3
31. (A)	Highlight any two serious adverse environmental consequences of development in India.	





34. (A)	I. 'Atmanirbhar Bharat' had been at the roots of the Indian planning process in the form of 'self reliance' as an objective of the planning process. Do you agree with the given statement? Justify the rationale of the given statement.	3
	II. The traditional handicrafts industries were ruined under the British rule. Do you agree with the view? Give reasons in support of your answer.	3
OR		
34. (B)	I. "There was huge 'Drain of Wealth' during British Rule". Do you agree with the given statement? Justify.	3
	II. Though public sector is very essential for industries, many public sector undertakings incur huge losses and are a drain on the economy's resources. Discuss the usefulness of public sector undertakings in the light of this fact.	3

